

BUY HERE PAY HERE DEALER

# COLLATERAL PROTECTION INSURANCE

*"the solution"* to ensure your assets are protected while saving you time and money.



Our BPHH program is a game-changer for dealers and lenders. It ensures that every financed vehicle is protected from unexpected events, providing peace of mind to car owners and safeguarding investments. By partnering with us, lenders can revolutionize their insurance processes, drive down costs, and provide car owners with tailored coverage that meets their needs and budgets. It's a transformative solution that delivers unmatched value to everyone involved in the transaction.

## Insurance Offering

With the borrower's consent, our program enables dealers to offer comprehensive and collision auto insurance at the start of the sales contract, often at a more competitive rate. The insurance premium is conveniently bundled with the monthly loan payment, allowing the lender to collect it alongside the loan. This ensures continuous, active coverage throughout the loan term, providing peace of mind for both the lender and borrower.



## Custom Tracking Service

We provide insurance tracking and skip tracing solutions for all your auto loans. CPIA features a fully automated tracking system designed to verify that insurance coverage is both valid and active, ensuring seamless protection and compliance. Our system also offers real-time updates, allowing you to stay informed and take prompt action when needed.

## Lender Placed Coverage

Lender-placed insurance safeguards the lender's interest in a secured asset if the borrower fails to maintain the required insurance coverage as outlined in the retail installment contract. If the borrower lacks adequate insurance, the lender can purchase a policy to protect its interest in the vehicle. In the event of a loss, the claim payment is made directly to the lender, ensuring full control over the distribution of the claim funds.



Insurance  
Associates

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# GIVING YOU COMPLETE BUSINESS SOLUTIONS



## Advantages to BHPH Dealers

- BHPH dealer is insured, not the borrower.
- Dealer collects the insurance premium with the vehicle payment.
- Claims are paid within 10 business days of being reported.
- Claim payments are made directly to the dealer, not the borrower, ensuring that the dealer knows that the vehicle has been repaired.
- If the dealer operates a repair facility, repairs can typically be completed at a lower cost and in accordance with the dealer's standards.
- Peace of mind for the dealer that the vehicle financed is insured through the retail installment contract.
- Borrower cannot cancel the certificate of coverage, leaving the dealer uninsured.

## Advantages to BHPH Borrowers

- Monthly premiums are generally offered at a lower cost than traditional insurance markets.
- There is no underwriting process with the risk of the borrower being denied coverage due to their credit score or driving record.
- The BHPH borrower has the convenience of paying an insurance premium to the dealer along with the vehicle payment.
- Allows the BHPH borrower to fulfill dealer insurance requirements easier and at a lower cost.

## *What makes us the best choice?*

CP Insurance Associates is the ONLY collateral protection insurance provider whose founders were car dealers and auto insurance providers to the BHPH marketplace. We are an approved claims administrator with fully licensed adjusters capable of handling all claims. Our program can assist in adding a new profit stream for a BHPH dealer with the creation of a captive reinsurance entity.

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